<u>To receive a report on Saltash Town Council obtaining a Data</u> <u>Universal Numbering System and consider any actions</u>

What is a DUNS number and Do I Need one?

DUNS stands for Data Universal Numbering System. It was originally developed in 1963 by Dun & Bradstreet to help with their credit reporting practice.

Since then it has been adopted globally and is currently used in the European Commission, the United Nations and by the United States Government. The DUNS database currently has over 285 million commercial entries1.

How is a DUNS Number used?

A DUNS number is valuable to have when your company is trying to secure finance via a credit card or loan. Your company will have a D&B® business credit file logged in the DUNS database. This database will be referenced by potential lenders to help them work out your financial reliability and stability. Your credit file can also be accessed by potential partners who are making sure that your company is legitimate and financially stable before partnering with you.

Why would I want a DUNS number?

Because a DUNS number is recognised almost globally, it can help if you are planning to expand your company's reach into other countries. It can help to establish partnerships abroad and help to find funding sources in other countries.

Even if you have begun this process without a DUNS number, having one can increase your chances of securing renewed investment, increasing your loan amount or even negotiating better credit terms for future funding opportunities.

It can have an added benefit of making you appear more legitimate in the eyes of government bodies within and outside of your home country. In fact, in some countries, if your company was to apply for a government contract, you would first need to issue them with your DUNS number.

In conclusion, having a DUNS number can help you to negotiate better credit when it comes to your company. But also, some agencies may wish for you to have one in place before negotiating any contracts with your company. This can make a DUNS number very useful to have.

Proposal:

Members are asked to consider giving delegated authority to the Town Clerk to apply and obtain a D-U-N-S number, at no cost to the Town Council, for the purpose of allowing permission to download and operate Apple Business Manager Application as agreed at:

Extraordinary Services held on 24.08.23 minute nr. 56/23/24

TO RECEIVE A REPORT ON THE USE OF MOBILE DEVICE MANAGEMENT AND CONSIDER ANY ACTIONS AND ASSOCIATED EXPENDITURE.

It was proposed by Councillor Peggs, seconded by Councillor Stoyel and RESOLVED:

- 1. To purchase a Mobile Device Management (MDM) Subscription for 8 Town Council Mobile Devices at a cost of £440 for a three year subscription;
- 2. To appoint the IT Consultant to set up the MDM system on behalf of the Town Council at a cost of £400;
- 3. To allocate the cost to budget code 6674 Service Delivery Staffing Cost.

End of report. Administration Officer